

"ZOOMOMI S.A."
Tax Payer No.: 094512299 - Registered Office: KRITIKA ANCIENT KORINTHOS
Public Companies (S.A.) Reg. No. 38640/24/B/97/13 - G.E.M.I. No.: 115044837000
BALANCE SHEET
AS AT 31 DECEMBER 2014 (JANUARY 1 - DECEMBER 31, 2014)
18th Year
(Amounts in EURO)

ASSETS	YEAR ENDED 2014			YEAR ENDED 2013			LIABILITIES	
	Acquisition cost	Depreciation	Net Book value	Acquisition cost	Depreciation	Net Book value	YEAR ENDED 2014	YEAR ENDED 2013
B. FORMATION EXPENSES								
1. Preliminary expenses	3.555,69	3.555,62	0,07	3.555,69	3.555,62	0,07		
3. Construction period loan interest	43.756,97	43.756,96	0,01	43.756,97	43.756,96	0,01		
4. Other formation expenses	174.051,03	167.642,32	6.408,71	174.051,03	167.642,32	6.408,71		
	<u>221.363,69</u>	<u>214.954,90</u>	<u>6.408,79</u>	<u>221.363,69</u>	<u>214.954,90</u>	<u>6.408,79</u>		
C. FIXED ASSETS								
II. Tangible Assets								
1. Land	844.855,70	0,00	844.855,70	844.855,70	0,00	844.855,70		
3. Buildings and technical works	1.649.562,49	1.489.809,58	159.752,91	1.642.562,49	1.468.602,13	173.960,36		
4. Machinery, technical installations and other mechanical equipment	3.250.508,41	3.052.406,32	198.102,09	3.186.478,44	3.001.353,07	185.125,37		
5. Transportation equipment	112.145,40	53.823,17	58.322,23	85.645,40	56.723,05	28.922,35		
6. Furniture and fixtures	503.540,33	446.107,91	57.432,42	493.165,67	439.068,98	54.096,69		
Total Tangible Assets (CII)	<u>6.360.612,33</u>	<u>5.042.146,98</u>	<u>1.318.465,35</u>	<u>6.252.707,70</u>	<u>4.965.747,23</u>	<u>1.286.960,47</u>		
III. Financial Assets								
2. Participating interests in other undertakings			485.299,15			487.299,15		
7. Other long-term receivables			18.730,51			17.195,02		
			<u>504.029,66</u>			<u>504.494,17</u>		
Total Fixed Assets (CII+CIII)			<u>1.822.496,02</u>			<u>1.791.454,64</u>		
D. CURRENT ASSETS								
I. Inventories								
2. Finished and semi-finished products, by-products and scrap			160.523,09			185.134,67		
3. Work in progress			1.494.227,00			5.637.742,16		
4. Raw and auxiliary materials-consumables-spare parts and packing items			1.474.553,07			1.091.700,50		
5. Payments on account for stocks purchases			290.516,14			213.944,40		
			<u>3.419.819,30</u>			<u>7.128.521,73</u>		
II. Receivables								
1. Trade debtors		3.918.317,17			2.757.823,96			
Trade debtors FACTORING		<u>1.823.242,71</u>	5.741.559,88		<u>3.987.352,38</u>	6.745.176,34		
2. Notes receivable:								
- In portfolio			30.000,00			30.000,00		
3. Notes overdue			195.000,00			195.000,00		
3a. Cheques:								
- In hand		3.219.172,28			4.716.738,83			
- At banks as pledge		<u>10.924.718,76</u>	14.143.891,04		<u>6.148.009,22</u>	10.864.748,05		
11. Sundry debtors			290.708,72			290.708,72		
11a. Greek State			222.460,20			1.325.154,87		
12. Advances to account for			126,10			1.575,12		
						<u>19.452.363,10</u>		
III. Marketable securities								
1. Shares		350.731,50			350.731,50			
2. Bonds		<u>348.651,30</u>			<u>348.651,30</u>			
		699.382,80			699.382,80			
Less: Provisions for value decline		<u>298.829,17</u>	400.553,63		<u>64.300,78</u>	635.082,02		
IV. Cash and cash equivalents								
1. Cash on hand			16.244,09			10.557,44		
3. Current and time deposits			<u>2.000.432,88</u>			<u>1.228.934,38</u>		
			<u>2.016.676,97</u>			<u>1.239.491,82</u>		
Total Current Assets (DI+DII+DIII+DIV)			<u>26.460.795,84</u>			<u>28.455.458,67</u>		
E. PREPAYMENTS AND ACCRUED INCOME								
1. Prepaid expenses			12.086,65			14.457,26		
2. Accrued income			0,00			0,00		
			<u>12.086,65</u>			<u>14.457,26</u>		
GRAND TOTAL-ASSETS (B+C+D+E)			<u>28.301.786,29</u>			<u>30.267.779,36</u>		
DEBIT MEMO. ACCOUNTS								
1. Third party asset items			-			1.687.417,00		
2. Guarantees and real securities			3.600.000,00			1.600.000,00		
4. Other memo.accounts			-			31.164,42		
			<u>3.600.000,00</u>			<u>3.318.581,42</u>		

INCOME STATEMENT
At 31 December 2014 (January 1 - December 31, 2014)

	YEAR ENDED 2014		YEAR ENDED 2013	
I. Operating Results				
Net turnover (sales)	36.557.585,27		32.596.333,27	
Less: Cost of sales	<u>32.309.229,79</u>		<u>29.586.237,61</u>	
Gross operating results (profit)	4.248.355,48		3.010.095,66	
Plus: 1. Other operating income	<u>7.664,98</u>		<u>1.959,36</u>	
Total	4.256.020,46		3.012.055,02	
LESS: 1. Administrative expenses	947.682,70		845.155,43	
3. Distribution costs	<u>981.443,77</u>	<u>-1.929.126,47</u>	<u>628.177,47</u>	<u>-1.473.332,90</u>
Sub-total (profit)		2.326.893,99		1.538.722,12
PLUS: 4. Interest and similar income	252,75		537,43	
Less:				
3. Interest expense and similar charges	<u>1.318.181,22</u>	<u>-1.317.928,47</u>	<u>952.583,85</u>	<u>-952.046,42</u>
Total operating results (profit)		1.008.965,52		586.675,70
II. PLUS: Extraordinary results				
1. Extraordinary and non-operating income	914,74		3.991,25	
2. Extraordinary gain	760,00		7.199,98	11.191,23
3. Income from prior periods	<u>390,75</u>	<u>2065,49</u>		
Less:				
1. Extraordinary and non-operating expenses	497.697,90		741,97	
2. Extraordinary losses	0,00		0,00	
3. Prior years' expenses	0,00		198,93	
4. Provisions for extraordinary liabilities	<u>0,00</u>	<u>497.697,90</u>	<u>0,00</u>	<u>940,90</u>
Operating and extraordinary results (profit)		513.333,11		596.926,03
LESS: Total depreciation of fixed assets	81.399,75		81.912,21	
Less: Charged to the operating cost	<u>81.399,75</u>	<u>0,00</u>	<u>81.912,21</u>	<u>0,00</u>
NET RESULTS (Profit) FOR THE YEAR before taxes		<u>513.333,11</u>		<u>596.926,03</u>

Kritika Ancient Korinthos, 31 March 2015

THE CHAIRMAN OF THE B. OF D.
& MANAGING DIRECTOR

THE MEMBER OF THE B. OF D.

THE HEAD OF ACCOUNTS DEPT.

GEORGIOS VARVATSOULIS
ID. No. AE 255029

EIRINI DIMAKI
ID. No. AE 255030

IOANNIS EFST. DIMAKIS
E.C.G. Licence No. 49844

INDEPENDENT AUDITOR'S REPORT
To the Shareholders of the Company "ZOOMOMI S.A."

Report on the Financial Statements We have audited the above financial statements of the Company "ZOOMOMI S.A.", which comprise the balance sheet as at 31 December 2014 and the statement of income, and the results appropriation account for the year then ended, as well as the relevant notes to the financial statements.

Management's Responsibility for the Financial Statements Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Accounting Standards that are prescribed by the Greek General Chart of Accounts and the provisions of the articles 42a up to 43c of the cod. L. 2190/1920 and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's system of internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion As a result of our audit across the following matters:

1) By deviation from the accounting principles that are provided by Greek company law (cod.L. 2190/1920 and G.G.C.A.), is not set up provision for staff retirement benefits. At 31 December 2014, the total size of the unset provision amounts to approximately € 140.000,00 and, as a consequence, the provisions are shown decreased and the Equity equally in amount increased while the results for the current year increased by € 34.000,00 and the results for previous years by €106.000,00 respectively.

2) In the Receivables accounts are included also doubtful-contested and overdue receivables of total amount approximately € 500.000,00. By deviation from the accounting principles that are provided by cod. L. 2190/1920 and G.G.C.A., has not been set up a relevant provision. In our estimate, for covering losses from non liquidation of part of these receivables should have been set up provision of amount € 400.000,00. Due to non setting up this provision, the value of receivables, the equity and the results are shown equally in amount increased.

Qualified Opinion In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the above financial statements present fairly, in all material respects, the financial position of the Company "ZOOMOMI S.A." as at 31 December 2014, and of its financial performance for the year then ended in accordance with the Accounting Standards that are prescribed by the Greek General Chart of Accounts and the provisions of the articles 42a up to 43c of the cod. L. 2190/1920.

Report on Other Legal and Regulatory Requirements

Athens, 23 April 2015
PANAGIOTIS ALEVIKOS
Certified Public Accountant Auditor
Institute of CPA (SOEL) Reg. No. 15391
Associated Certified Public Accountants s.a.
member of Crowe Horwath International
3, Fok. Negri Street – 112 57 Athens, Greece
Institute of CPA (SOEL) Reg. No. 125

